




Fisdom PMS: WealthEdge

Wealth Refined. Edge Redefined.

 TRUE FLEXICAP

 GROWTH-ORIENTED

 COST EFFECTIVE



Mutual Fund investors have not been able to effectively capture the upside that Mutual Funds offer

Most Mutual Fund investors lose out to a combination of fundamental errors



Most investors are susceptible to these errors more than investment professional due to the lack of knowledge infrastructure, analytical skills at scale and market intelligence comparable to institutional desks.

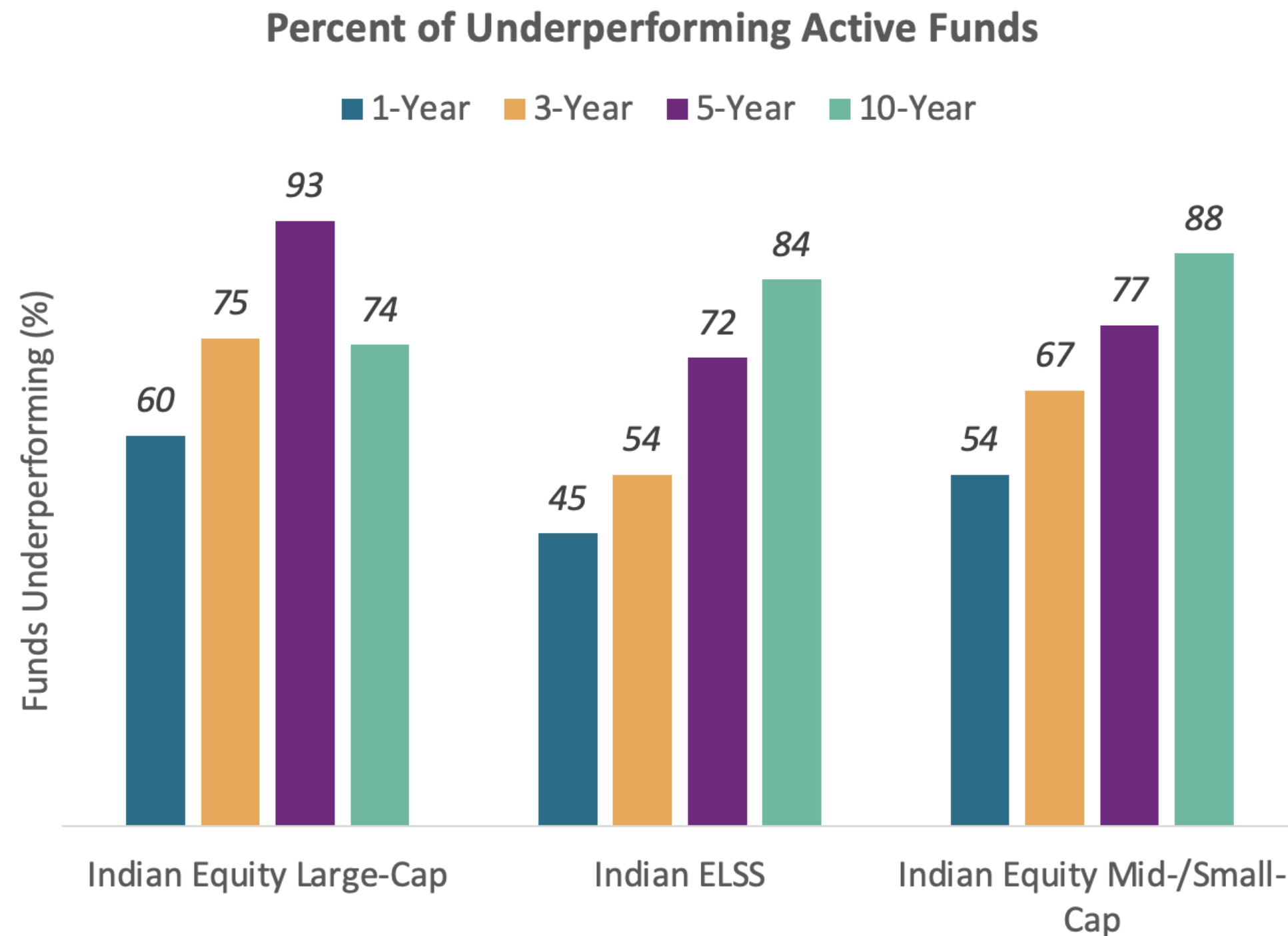
Mutual funds aren't magic – performance isn't a given, and SELECTION isn't simple



Most active funds fail to beat the benchmark over time..

(Even the best-known categories like Large-Cap or ELSS show persistent underperformance)

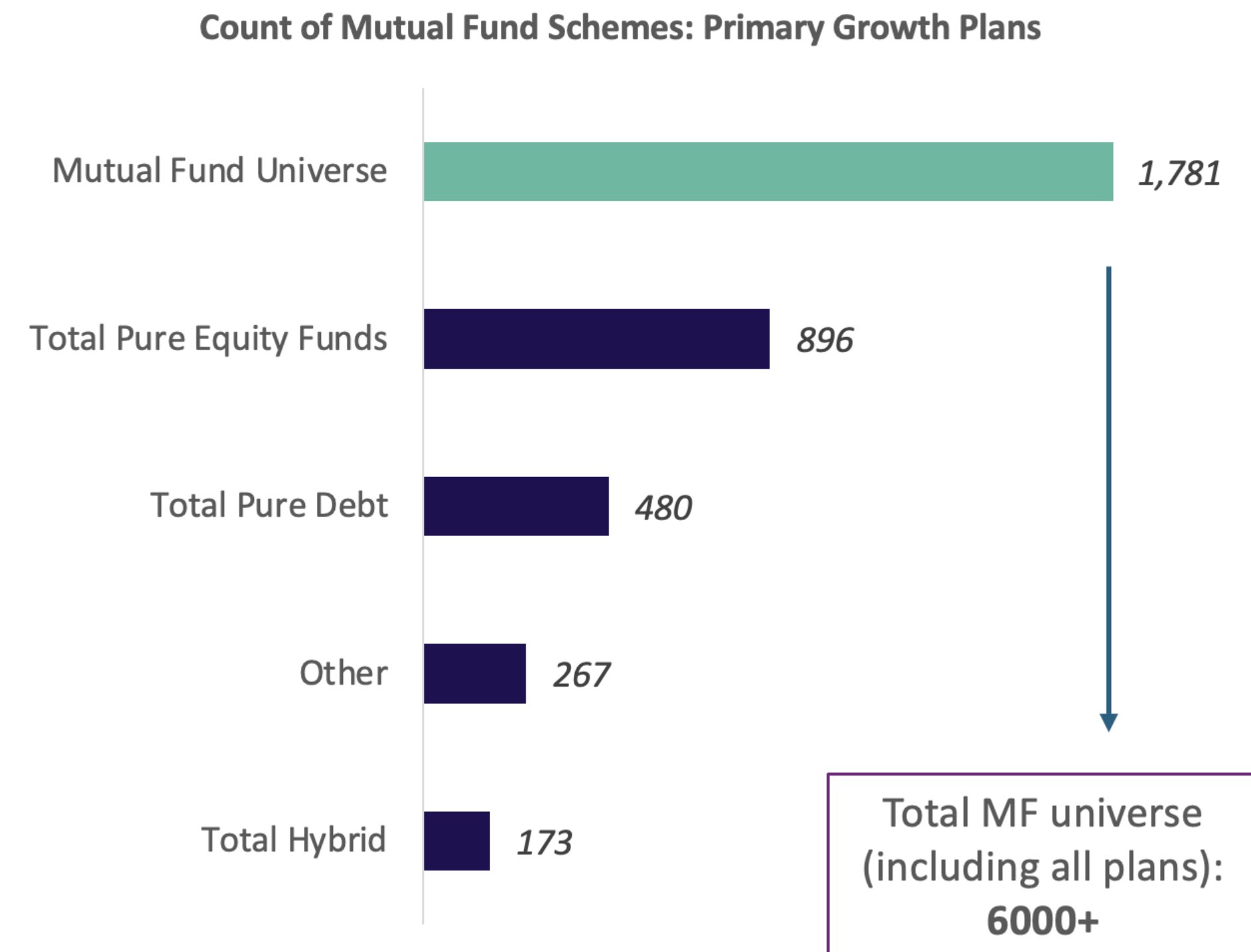
S&P Global



(Source: S&P Dow Jones LLC, AMFI, Fisdom Research, Data as of 31st December 2024)

... And the choices are overwhelming

(With 1,700+ schemes in just one plan type, knowing what to pick is harder than it looks)



(Source: Fisdom Research, Accord. Data as of 25th April 2025)

Not all mutual funds are equal – SELECTION needs process, not popularity



Best Performing vs. Worst Performing Mutual Funds

Illustration Best vs Worst Performing MF: Growth of INR 100 over 5yrs

Category	Worst	Best	Growth(x) – 5 Year
Multicap	₹279	₹423	1.5x
<i>CAGR: 5Y</i>	22.7%	33.4%	
Midcap	₹291	₹517	1.8x
<i>CAGR: 5Y</i>	23.7%	38.8%	
Smallcap	₹377	₹753	2.0x
<i>CAGR: 5Y</i>	30.3%	49.6%	
Flexicap	₹229	₹466	2.0x
<i>CAGR: 5Y</i>	17.1%	36.0%	
Largecap	₹230	₹348	1.5x
<i>CAGR: 5Y</i>	18.1%	28.3%	

(Source: Fisdome Research, Accord. Data as of 25th April 2025)

Winners' Curse: Leaders Change. Rankings Rotate

Top One Year. Bottom the Next

Scheme Name	2020	2021	2022	2023	2024
Quant Flexi Cap	1	1	2	14	30
Bank of India Flexi Cap	2	2	18	3	4
PGIM India Flexi Cap	3	4	28	34	28
Parag Parikh Flexi Cap	4	3	30	4	11
UTI Flexi Cap	5	9	32	35	34
Canara Rob Flexi Cap	6	13	22	30	22
Union Flexi Cap	7	6	20	20	25
Axis Flexi Cap	8	18	31	33	14
DSP Flexi Cap	9	14	26	7	21
Aditya Birla SL Flexi Cap	10	17	19	24	20
HSBC Flexi Cap	11	10	27	8	5
Franklin India Flexi Cap	12	5	5	12	16
Edelweiss Flexi Cap	13	8	13	15	10
Tata Flexi Cap	14	19	25	19	37

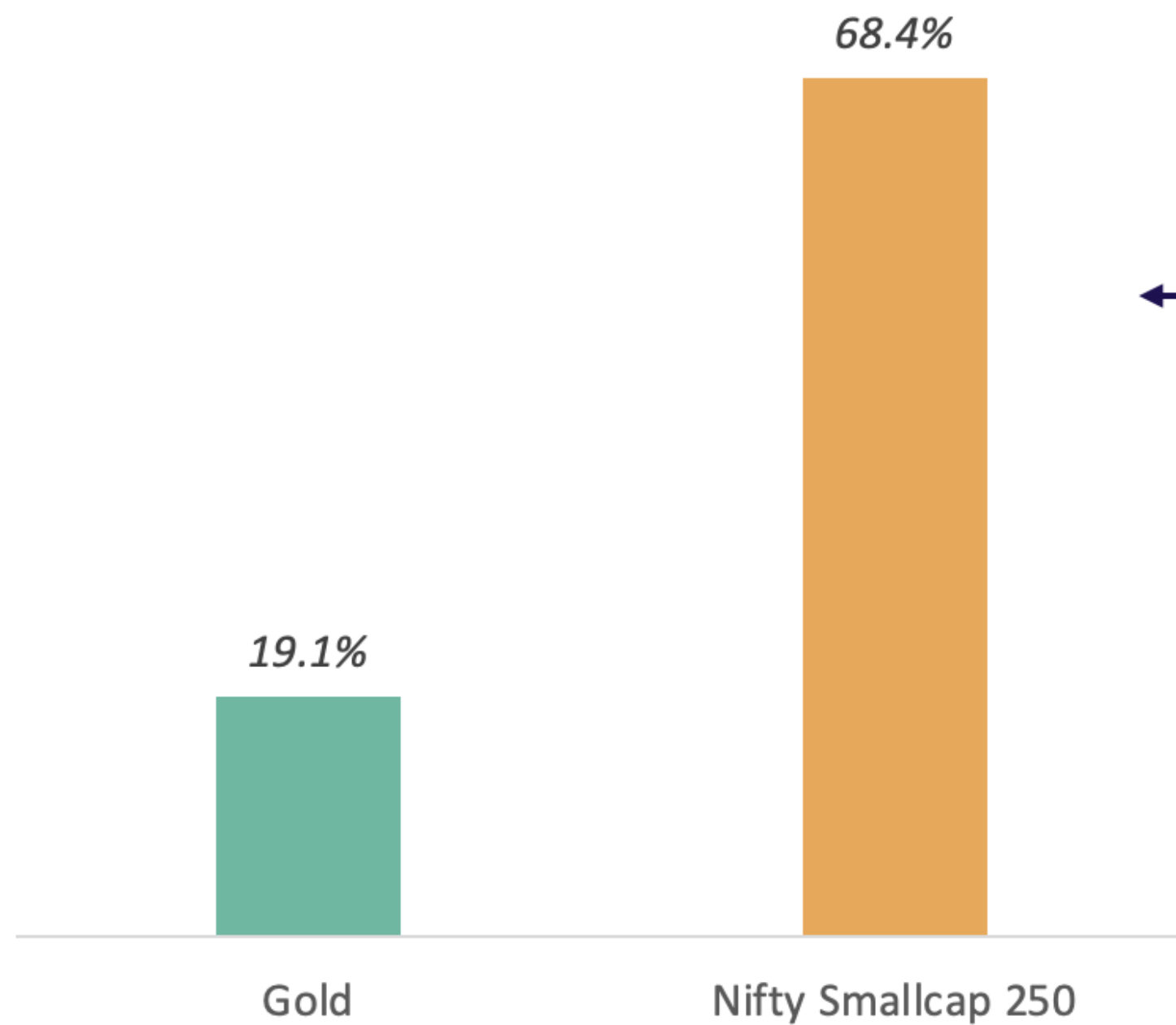
Reacting to the past can hurt – why TIMING fails investors



What looked hot in 2024...

(Smallcaps soared, gold looked tame)

Performance Details: 29-Apr-23 To 29-Apr-24



Investors on 29 April 2024

(Reacting to the past)

Investors rushed into **smallcaps** after strong returns, and **exited gold prematurely** — a classic case of reacting to the past, not preparing for the future.

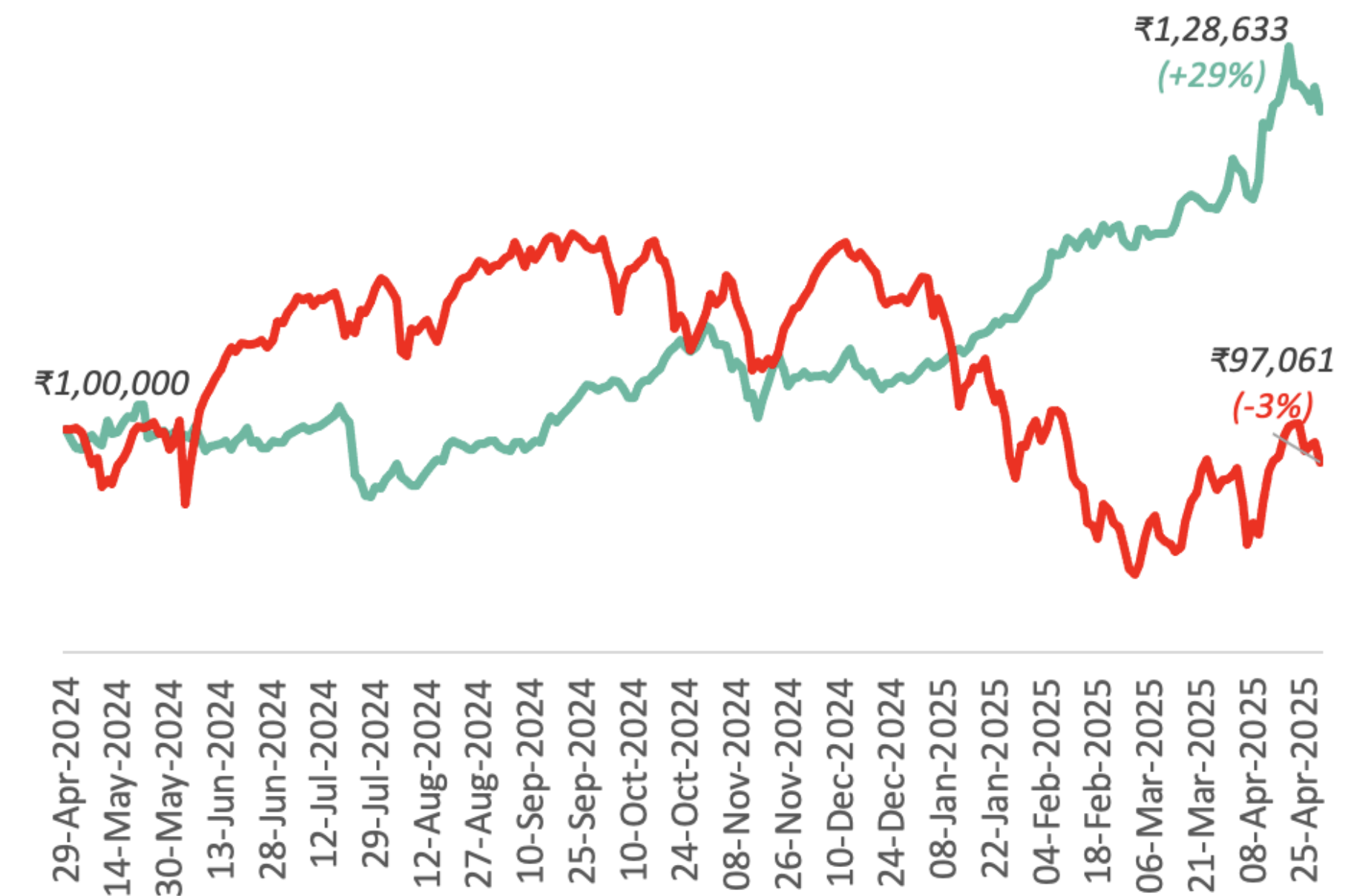
What actually happened...

(Investors followed yesterday's winners... and ended up losing. Past returns mislead)

Gold vs. Nifty Smallcap 250

(Value of Rs. 1 lakh: 29 April'24 – 30 April'25)

— SBI Gold ETF — Nifty Smallcap 250



(Source: Accord, Fisdrom Research)

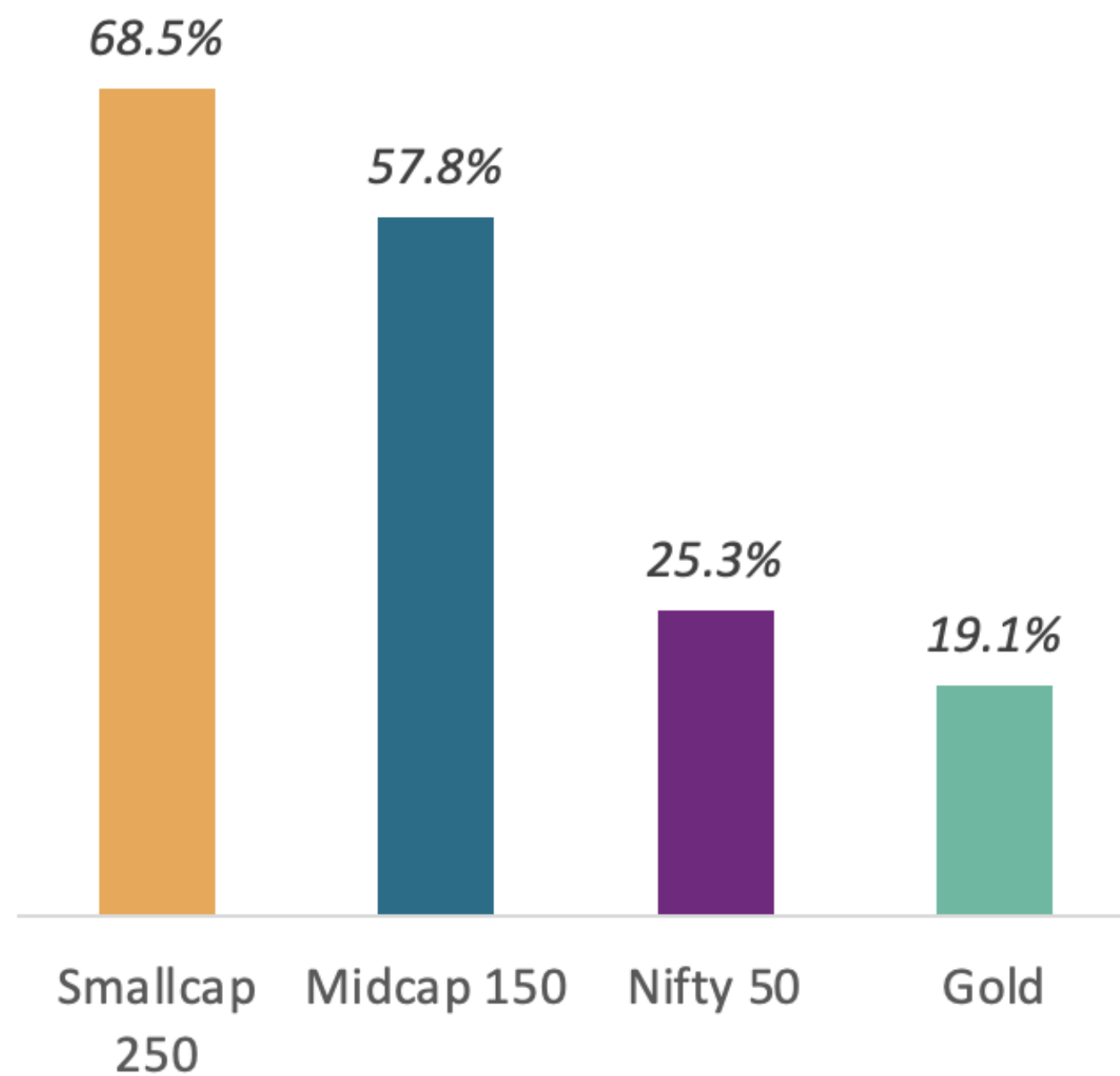
Markets reward the RIGHT ALLOCATION – not the most popular one



What looked hot in 2024...

(Smallcaps soared, gold looked tame)

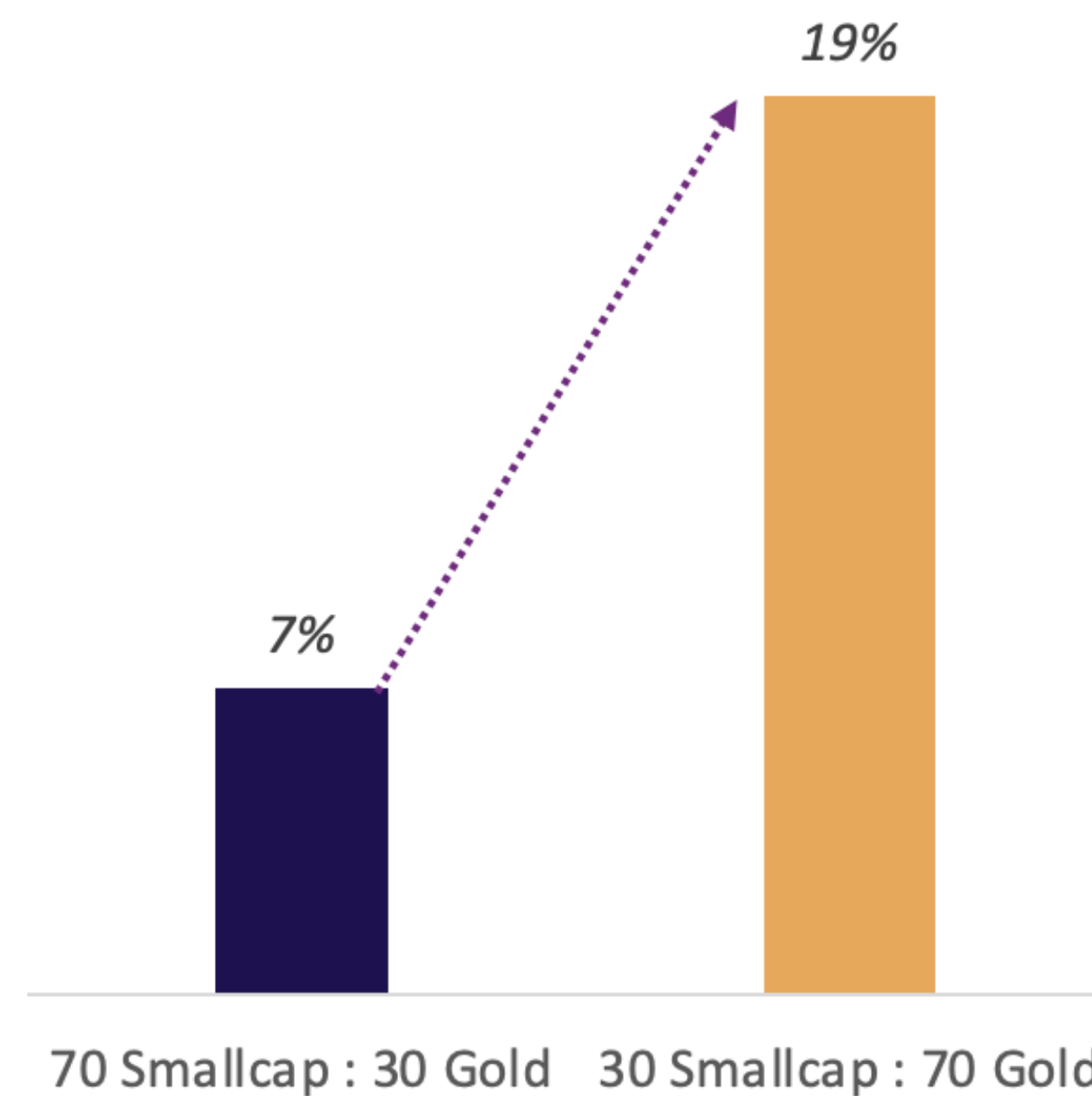
Performance Details: 29-Apr-23 To 29-Apr-24



Asset level allocation mistake..

(Under-allocated to gold – got underpaid)

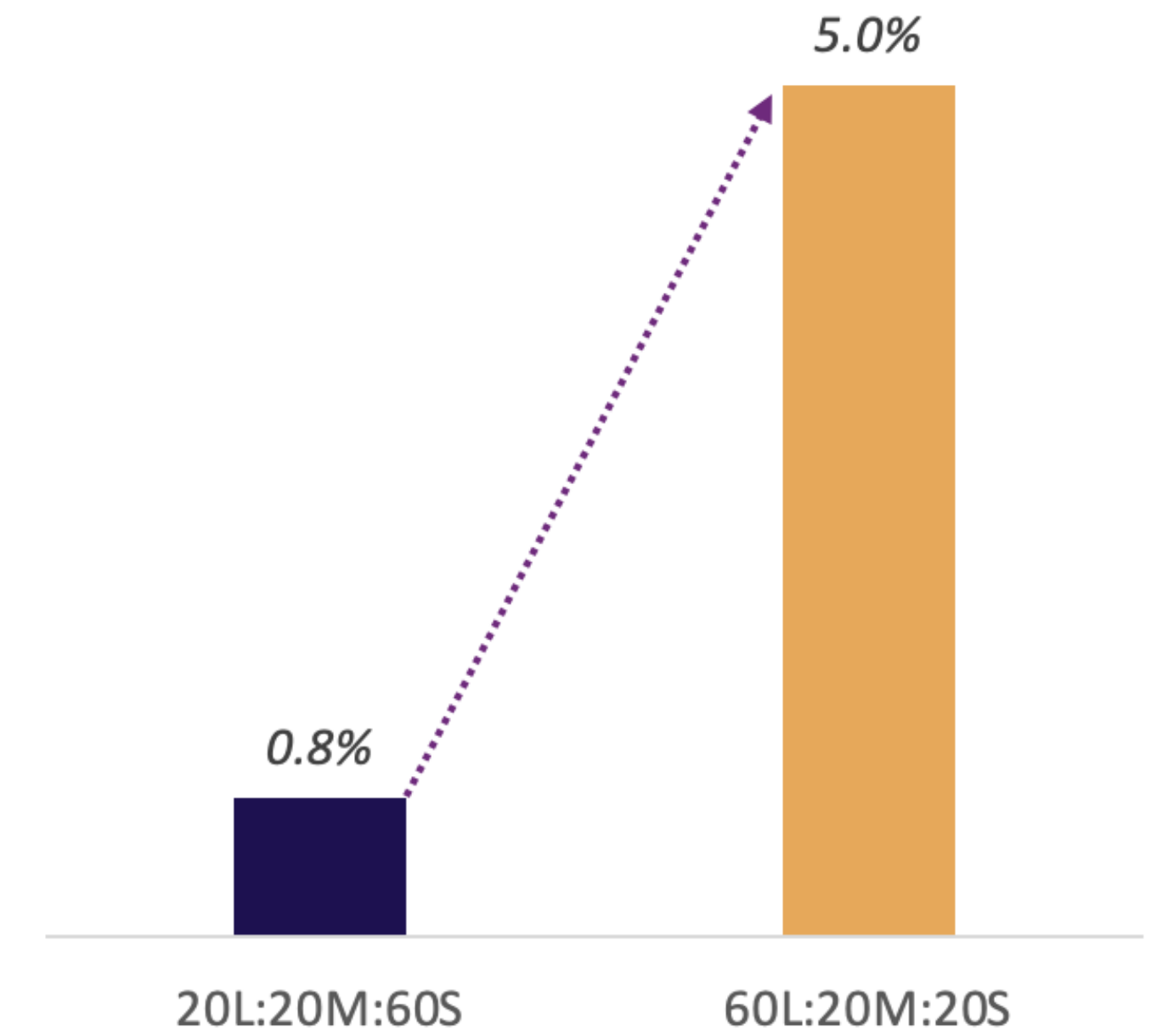
Performance Details: 29-Apr-24 To 30-Apr-25



M-cap level allocation mistake..

(Under-allocated to largecaps – missed stability & growth)

Performance Details: 29-Apr-24 To 30-Apr-25



(Source: Accord, Fisdom Research)

Note: L:nifty 50, M:Nifty Midcap 150, S:Nifty Smallcap 250

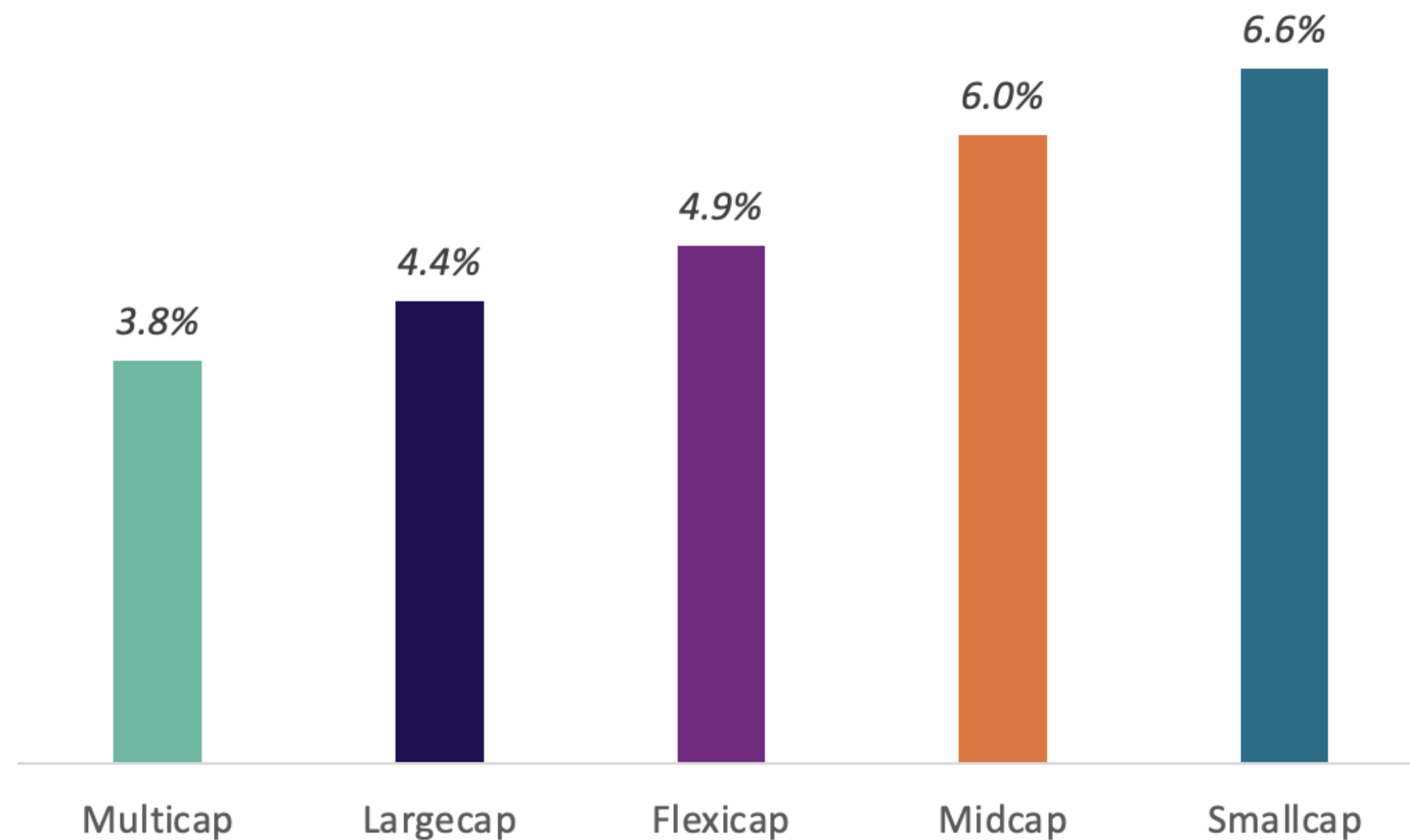
A winning portfolio does not optimize for either cost or performance – It optimizes for BOTH



Regular plan providers may assist, but it comes at a cost

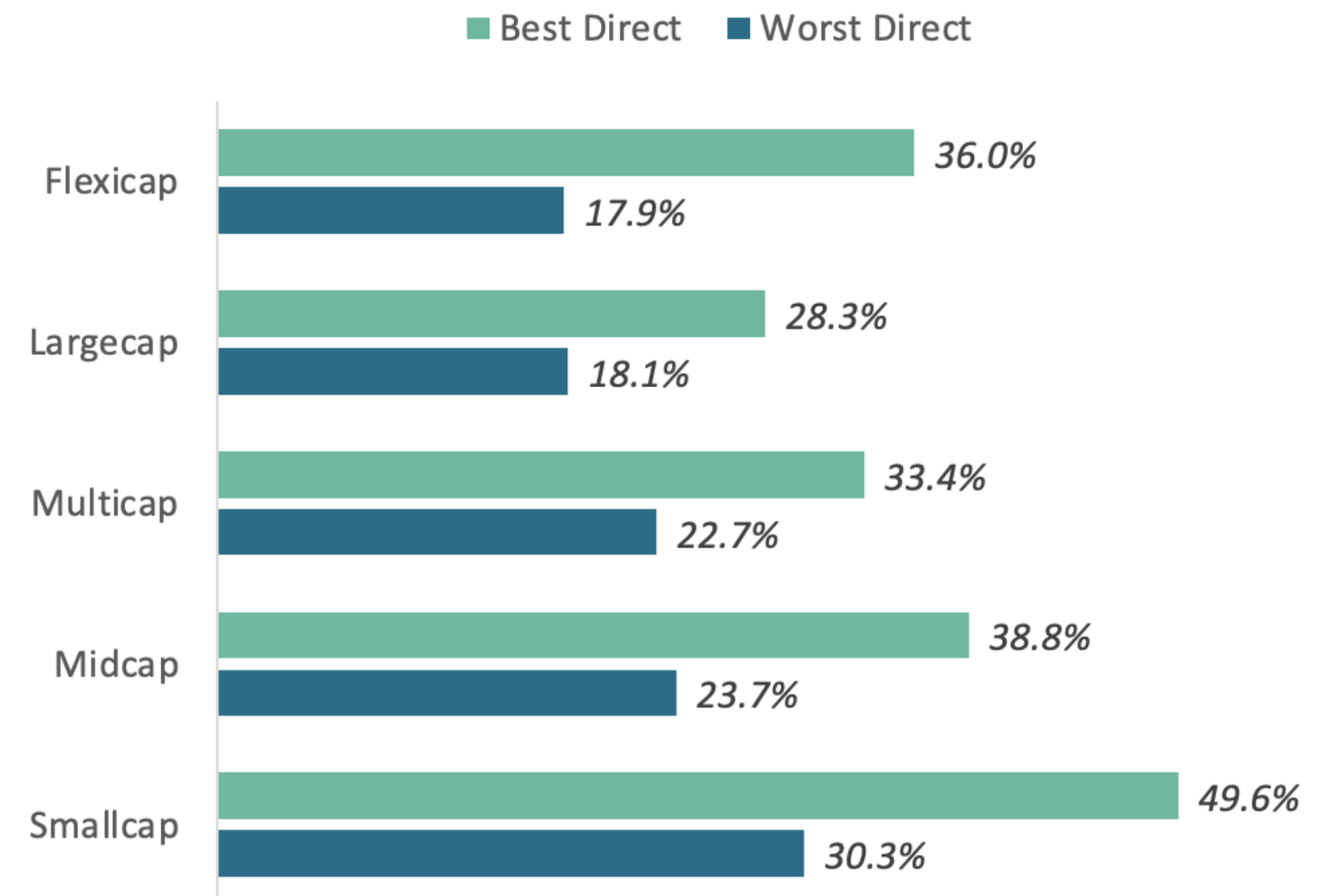
(Even the best regular funds carry a 4–6% cost drag over direct plan)

Incremental Cost for 5Y Best Regular vs Best Direct



DIY investing in direct plans to save cost is being Penny Wise and Pound Foolish

(Going direct with poor selection still costs 10–20% over time)



(Source: Accord, Fisdom Research.)

Period considered for calculation: 24th April 2020 – 25th April 2025



However, an effective* fund portfolio strategy is a game-changer ...

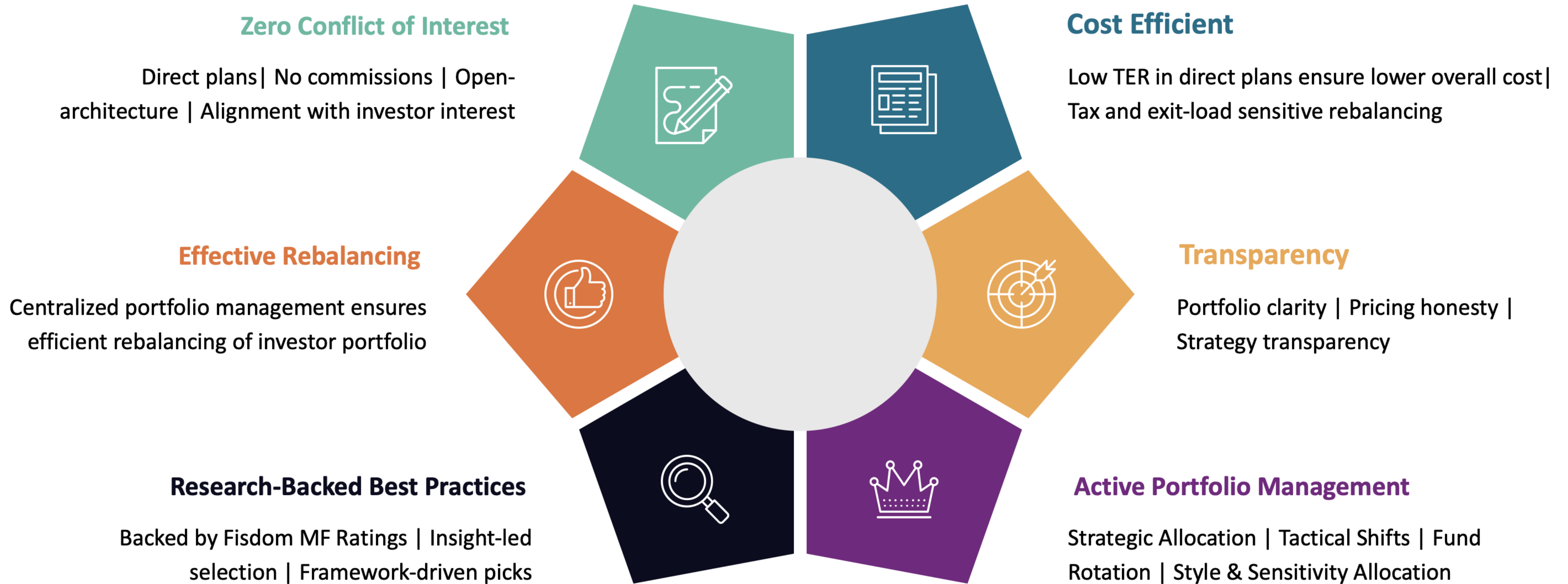
***effective**

/ɪ'fektɪv/

Adjective

productive of or capable of producing a result

What makes Fisdom WealthEdge PMS a better way to invest - Clean, Disciplined and Built for Investors



The FASTER framework empowers Fisdom WealthEdge's investment strategy with agility, risk-effectiveness and enhanced performance capabilities



F

**Fisdom Research
Proprietary Framework**

Fisdom Research's continuously developing market intelligence is effectively distilled and implemented into investment strategies

A

Allocation Decisions

Strategic Allocation | Asset Allocation | Style Allocation | Sensitivity Allocation

S

Selection Framework

Category Selection | Fund & Fund Manager Selection basis Fisdom's proprietary Mutual Fund Ratings framework

T

Timing

Technical Indicators | Valuation Indicator | Special Opportunity Indicator

ER

Effective Rebalancing

Tactical Churn | Strategic Shifts | Tax Optimisation | Load Optimisation

Fisdom WealthEdge's robust investment process delivers effective portfolio performance



In-house Macro and Market Intelligence

▼ Core (70%) | Risk-optimal, Strategic Satellite (30%) | Performance

Core portfolio expected to perform over a multi-cycle tenure; Satellite ensures near to mid-term opportunities are captured

▼ Model-driven Asset Allocation Decisions

Truly flexible mandate allows to invest across equity, fixed income and commodity opportunities

▼ Valuation-based Market Cap, FI Segment and Sizing Decision

▼ WealthEdge target strategy-based category + style selection

Fisdom WealthEdge's strategy guides selection to ensure alignment at underlying instrument constitution level

▼ Fund selection basis Fisdom proprietary MF Rating framework

Time-tested for a decade, Fisdom MF Ratings framework is built on robust quantitative, qualitative and fundamental assessment metrics

▼ Deployment schedule basis technical and valuation-based indicators

Timing and sizing of deployment is basis opportunity available. The mandate allows cash calls as and when required

▼ Active surveillance and effective rebalancing basis deviation from target strategy

Tax and load-conscious rebalancing thresholds



Fisdom WealthEdge is strongly positioned to capture multi-cycle, structural economic growth

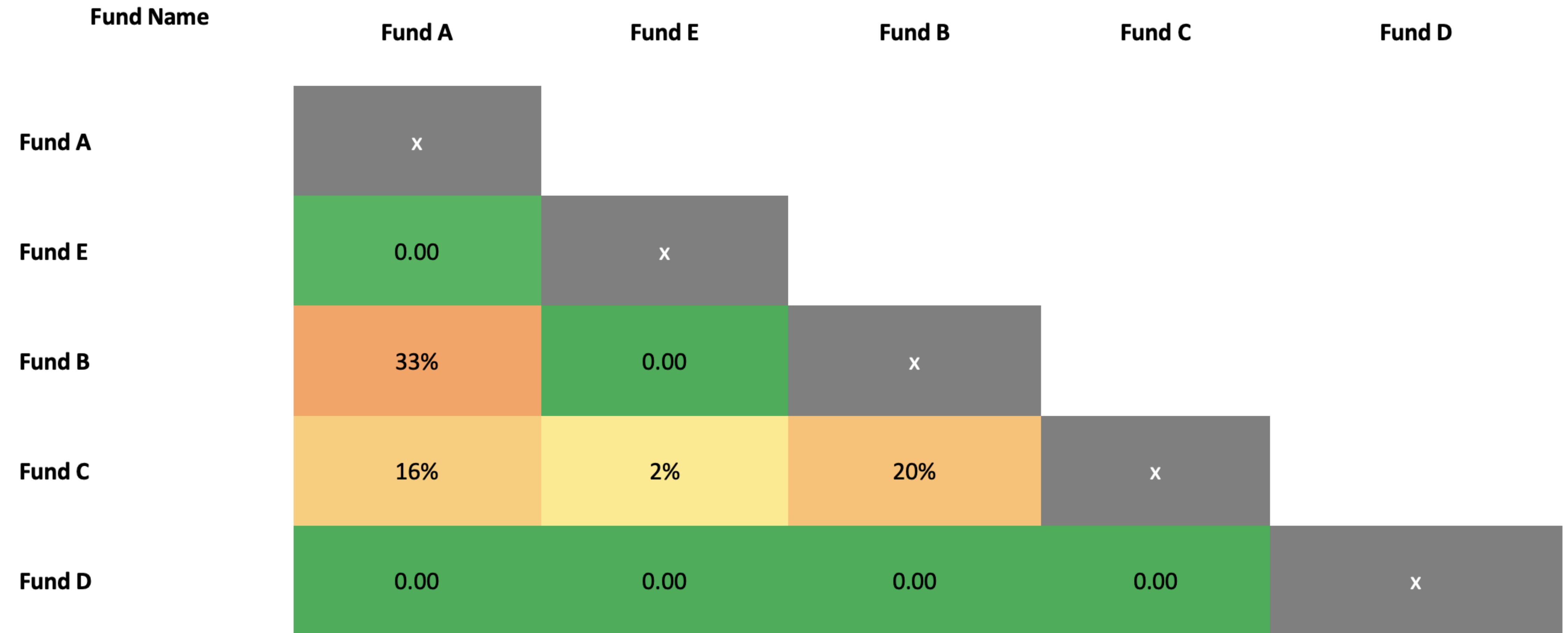
Wealth Edge portfolio: Lowest cost flexicap solution – even versus regular plans of the same mutual funds



Fund Name (Direct Growth)	Portfolio Type	% Allocation	Expense Ratio	Expense Ratio Regular Funds	AUM Weighted Expense Ratio – Flexicap Category
Fund A	Core	25.0%	0.61%	1.76%	Direct Funds 0.75%
Fund B	Core	25.0%	0.70%	1.74%	Regular Funds 1.59%
Fund C	Core	25.0%	0.63%	1.33%	
Fund D	Satellite	15.0%	0.05%	0.50%	
Fund E	Satellite	10.0%	0.39%	1.09%	
Total		100.0%	Wtd: 0.53%	Wtd: 1.39%	
					AUM Weighted Expense Ratio – Multicap Category
					Direct Funds 0.72%
					Regular Funds 1.74%

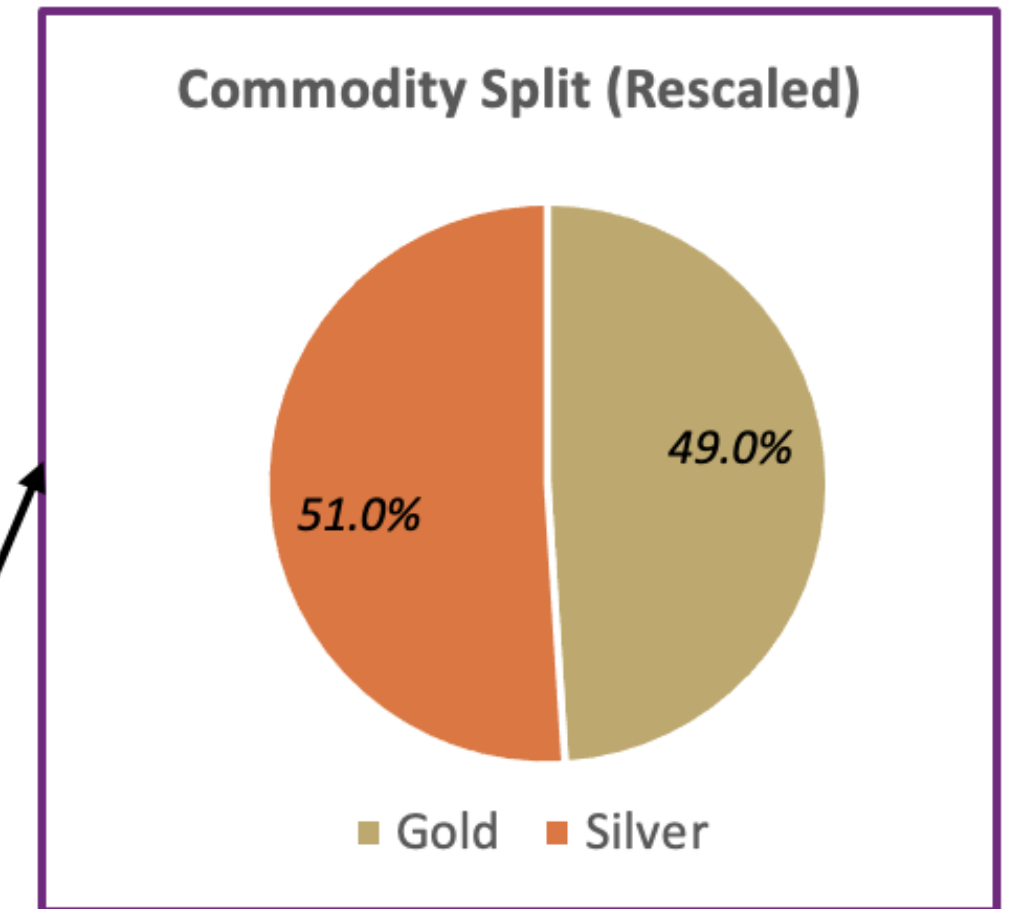
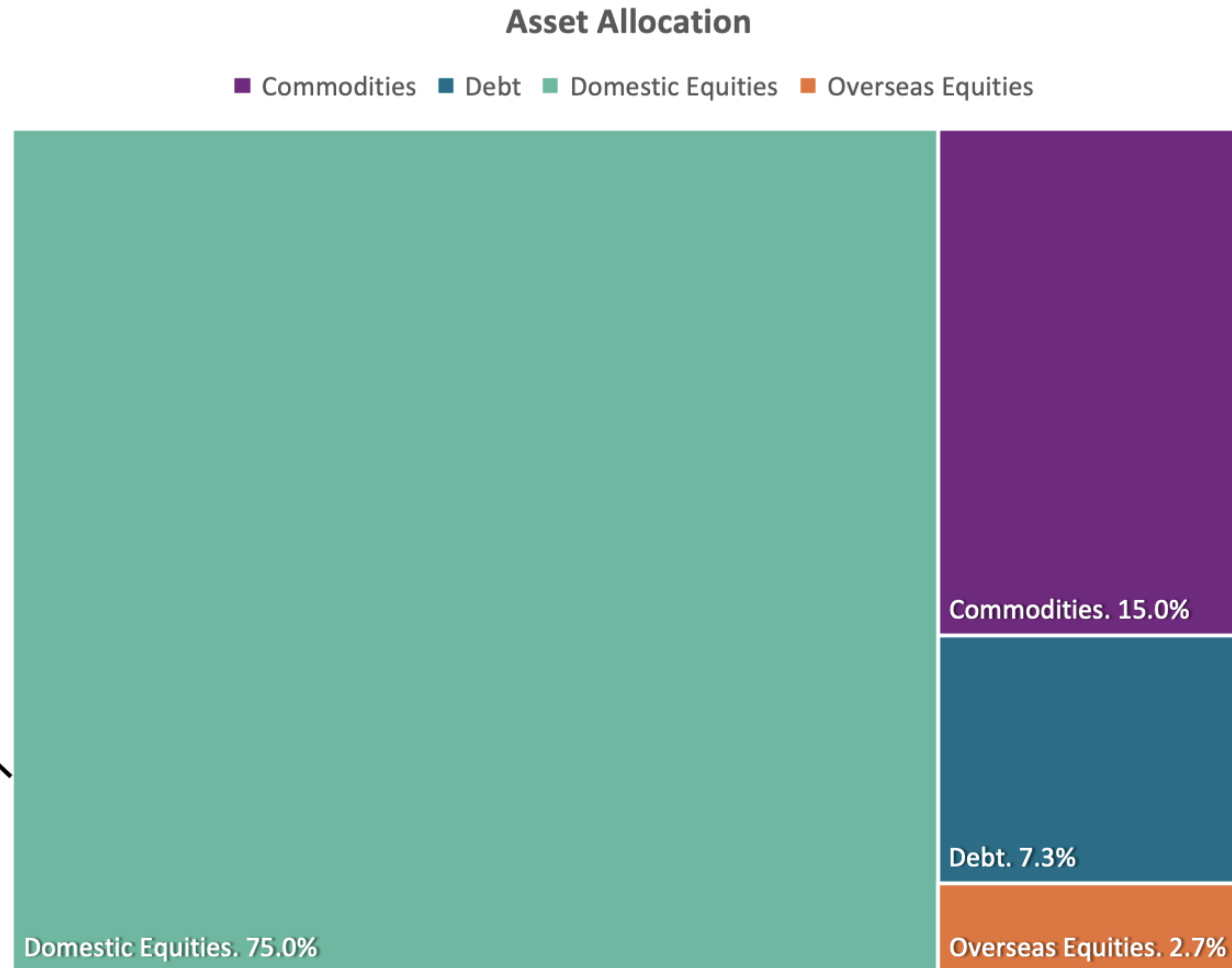
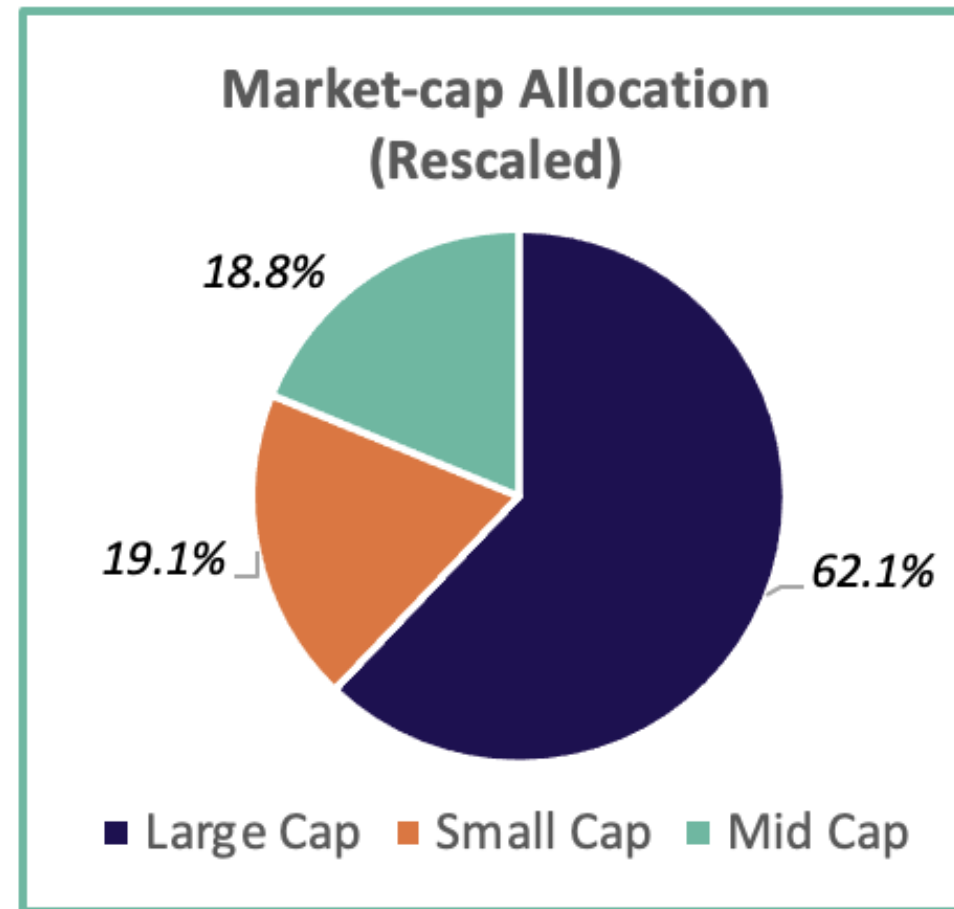
(Source: Accord, Fisdome Research. Portfolio data as of March 2025)

Each fund brings something unique – Less is more | Effective diversification does not need more funds



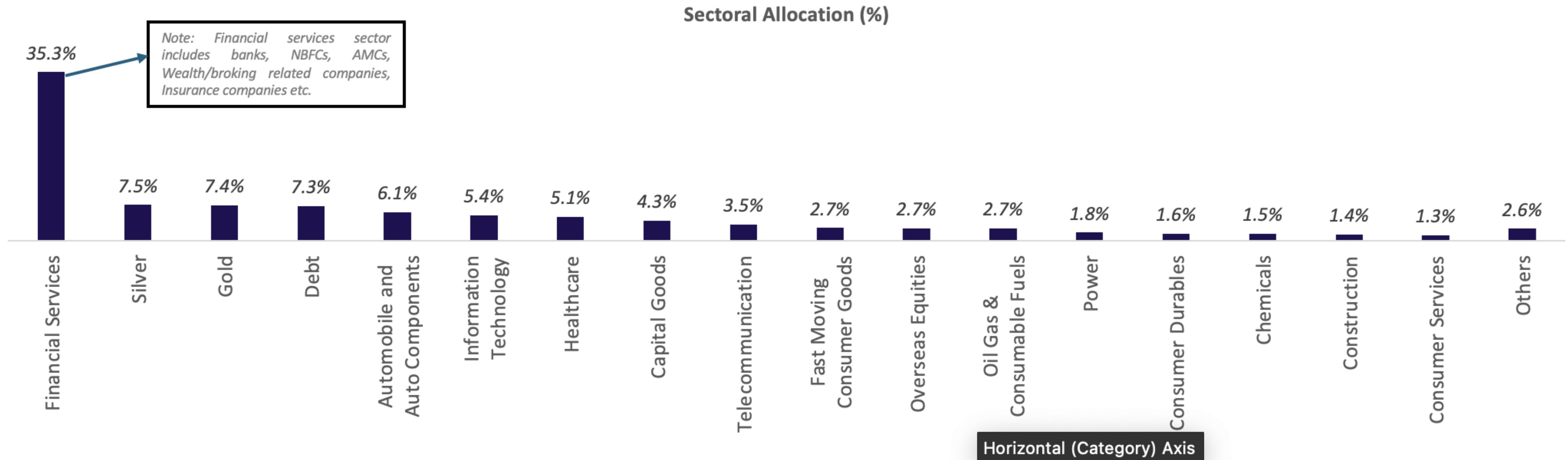
(Source: Fisdom Research, Accord. Portfolio data as of March 2025)

Portfolio overview: Core stability. Satellite edge. A smart blend for every market cycle



(Source: Fisdom Research, Portfolio data as of March 2025)

Portfolio positioning: agnostic by design - diversified across market caps & sectors



Active Management Creates Performance Opportunities:

Active Share
60.6%

No. of Equity Stocks
~138

Exposure to Top 10 Holdings
27%

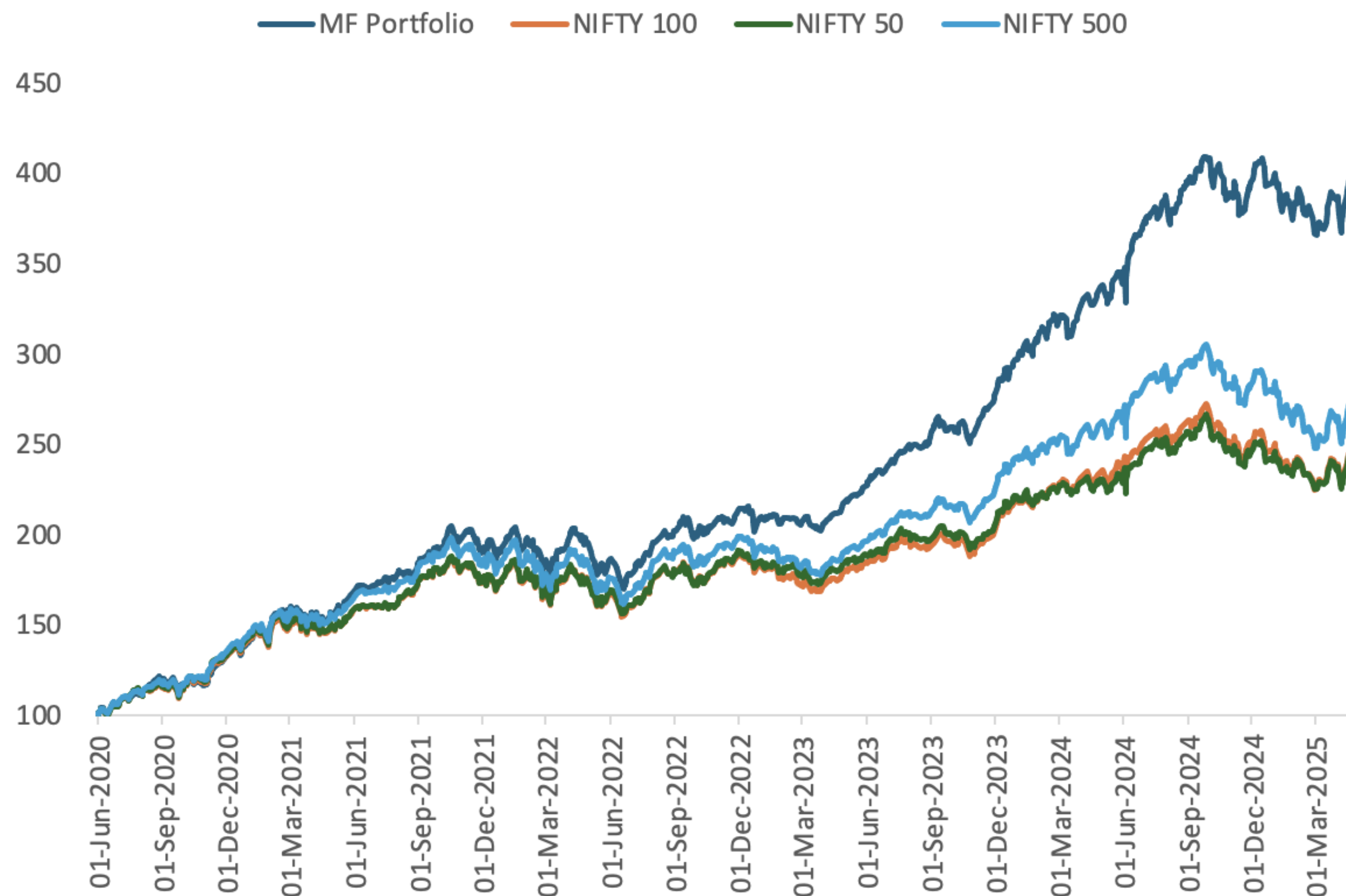
Portfolio Beta
0.8

(Source: Fisdom Research, Portfolio data as of March 2025.)

Our FASTER framework and robust fund selection process has consistently delivered alpha



MF Portfolio: Performance Since Inception



Model Portfolio Performance Summary

	Wealth Edge	NIFTY 100	NIFTY 50	NIFTY 500
-				
01-Jun-2020	100.0	100.0	100.0	100.0
30-Apr-2025	370.5	248.5	247.6	274.7
XIRR	30.5%	20.3%	20.3%	22.8%
O/p Of Model Portfolio		<u>10%</u>	<u>10%</u>	<u>8%</u>

Model Portfolio rolling performance summary

	Wealth Edge	NIFTY 100	NIFTY 50	NIFTY 500
Daily 3 Year Rolling Average	23%	13%	13%	15%
Daily 1 Year Rolling Average	18%	11%	11%	13%

(Source: Fisdom Research, Portfolio data as of March 2025. Performance data as of 28 April 2025)

Only direct plans have been considered. Backtesting has been conducted since the launch of the Model portfolio in June 2020. Portfolio rebalancing was carried out in February 2022 and January 2024, based on Fisdom Research's proprietary framework.



Scheme Name Fisdom Wealth Edge

Type of scheme An open-ended equity scheme investing across large cap, mid cap, small cap stocks.

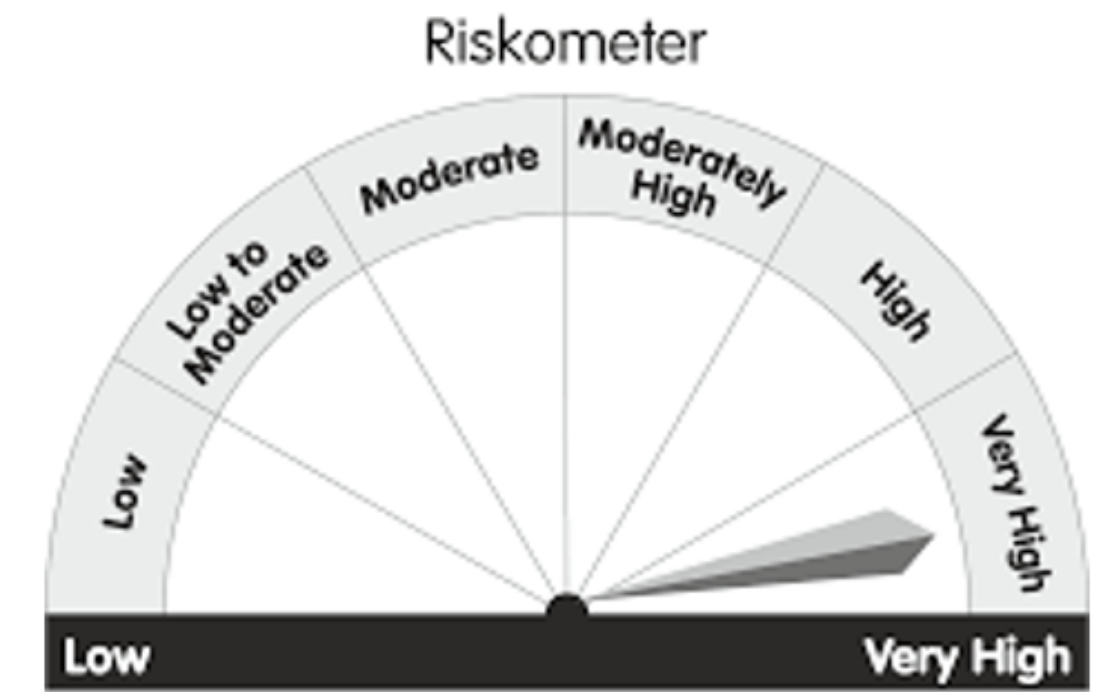
Investment objective The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in a portfolio of equity and equity related securities across large cap, mid cap, small cap stocks. The portfolio will maintain a sector-agnostic approach.

Minimum Application Amount Rs.50 lakhs

Lock-in Not Applicable

Benchmark S&P BSE 500

Exit Load 1% for two years



Investors understand that their principal will be at very high risk.

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dolar Lorem**

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Nirav Karkera

Head of Research, Fisdom

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